



北方興業控股有限公司*
NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

PROXY FORM

Form of proxy for use by shareholders at the special general meeting (the “Meeting”) of Northern International Holdings Limited (the “Company”) to be held at Falcon Room 1, Luk Kwok Hotel, 72 Gloucester Road, Wanchai, Hong Kong at 9:30 a.m. on Monday, 21 May 2007

I/We ^(note a) _____
of _____ being the holder(s)
of _____ ^(note b) shares of HK\$0.20 each in the share capital of the
Company hereby appoint the Chairman of the Meeting, or failing him _____
of _____ to act as my/our proxy ^(note c) at the Meeting to be held at
Falcon Room 1, Luk Kwok Hotel, 72 Gloucester Road, Wanchai, Hong Kong at 9:30 a.m. on Monday, 21
May 2007 (or at any adjournment thereof) and to vote on my/our behalf in accordance with the bye-laws
of the Company and as directed below.

Please make a mark in the appropriate boxes to indicate how you wish your vote to be cast ^(note d).

Ordinary Resolutions	FOR	AGAINST
1. To approve the Capital Reduction and the First Application of Credit		
2. To approve the Share Premium Reduction and the Second Application of Credit		

Dated the _____ day of _____ 2007

Shareholder’s signature x _____ x ^(notes e, f, g and h)

Notes:

- a Please insert full name(s) and address(es) in BLOCK CAPITALS.
- b Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- c A proxy need not be a member of the Company. If you wish to appoint some person other than the Chairman of the Meeting as your proxy, please delete the words “the Chairman of the Meeting or” and insert the name and address of the person appointed proxy in the space provided.
- d If you wish to vote for the resolutions set out above, please tick (“✓”) the boxes marked “For”. If you wish to vote against the resolutions, please tick (“✓”) the boxes marked “Against”. If this form returned is duly signed but without specific direction on any of the proposed resolutions, the proxy will vote or abstain at his discretion in respect of the relevant resolution. A proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those set out in the notice convening the Meeting.
- e In the case of a joint holding, this form of proxy may be signed by any joint holder, but if more than one joint holder is present at the Meeting, whether in person or by proxy, that one of the joint holder whose name stands first on the register of members in respect of the relevant joint holding shall alone be entitled to vote in respect thereof.
- f The form of proxy must be signed by a shareholder, or his attorney duly authorised in writing, or if the shareholder is a corporation, either under its Common Seal or under the hand of an officer or attorney so authorised.
- g To be valid, this form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited with the Company’s share registrar in Hong Kong, Secretaries Limited, at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not later than 48 hours before the time of the Meeting or at any adjourned meeting.
- h Any alteration made to this form should be initialled by the person who signs the form.

* For identification purpose only